

WHITE PAPER | DATE 2022

ALGOL WHITE PAPER



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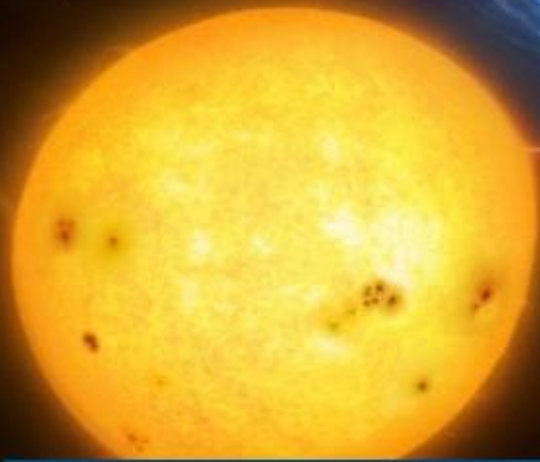


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Introduction

What is ALGOL?

ALGOL is a token created for all those people who strongly believe in cryptocurrencies and don't use them for speculative purposes only.

Algol is built on the Binance Smart Chain (BSC) and implements a few innovative strategies to reward holders (or Hodlers) more than speculative investors.

PURPOSE

ALGOL Coin was created with the aim of disseminating decentralized finance through the organization of events around the world that combine Finance with playful activities.



We strongly believe that today's young people are the future of decentralized finance, and it's for this reason that we must encourage them to discover this world by combining their most common passions, such as music, video games, etc. with the topics of decentralized finance such as cryptocurrencies and NFT.

Burn

For every transaction, 2% will be burned, moving the tokens to dead address

Reflection

7% of every transaction (buy/sell) is sent to hodlers (to recover taxes)

Liquidity Pool

3% of every transaction (buy/sell) is sent to liquidity pool as BNB

Supply

Total supply is 50 trillion, less than the majority of reflective coins



...furthermore 1% is given to charity!





We intend to forge partnerships aimed at creating recreational/financial events, as already happens in the US, and take them around the world. It's our goal to donate part of the proceeds of ALGOL to charity.

The entire ALGOL team is made up of investors and lovers from the world of Decentralized Finance and we see cryptocurrencies as a long-term asset and not as an asset to be exchanged in the short term.

For this reason we have designed ALGOL with the aim of inviting our investors to HOLD / HODL and not to sell immediately (but even if you do we will love you anyway), the more you keep ALGOL in your wallets, the more we will reward you through reflection. This will increase the amount of ALGOL you own, thanks to a sophisticated taxation method.



Who's behind the Project?

Behind this project there are a number of professionals, researchers, programmers and of course fans. The idea of ALGOL was born during a rainy day by the three main founders, and within a few weeks the idea materialized and extended to friends and lovers of the Crypto World.

After having exposed our project to friends, we have grown and now our aim is to create a strong community for ALGOL in the crypto sphere.

CONTACTS



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